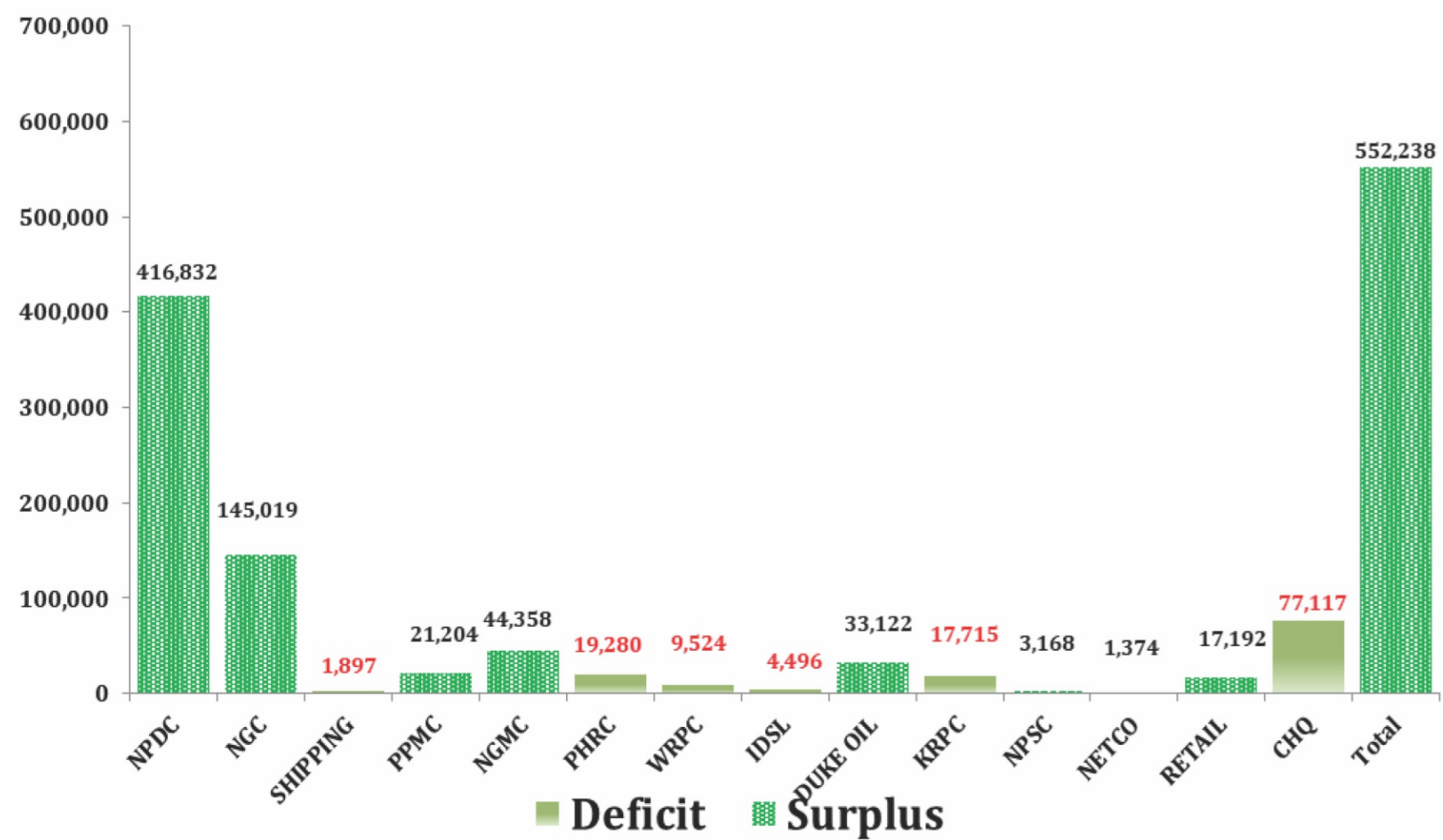


NNPC Monthly Oil & Gas Report: September 2021



NNPC Group Financial Performance by Entity

SBU/CSU	MONTHLY BUDGET (=N= MILLION)			AUGUST, 2021 (=N= MILLION)			SEPTEMBER, 2021 (=N= MILLION)			2021 BUDGET (=N= MILLION)			2021 ACTUAL (=N= MILLION)		
	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)
NPDC	187,866	97,969	89,897	52,459	62,152	-9,694	94,036	70,640	23,396	1,502,927	783,751	719,176	982,310	565,478	416,832
IDSL	3,455	2,186	1,270	893	1,166	-273	923	1,159	-236	27,644	17,485	10,159	5,122	9,618	-4,496
NETCO	3,434	3,021	413	1,047	1,096	-49	1,621	719	902	27,476	24,170	3,306	13,009	11,636	1,374
Sub-Total	194,756	103,176	91,580	54,399	64,415	-10,016	96,580	72,518	24,061	1,558,046	825,406	732,640	1,000,441	586,732	413,709
NGC	9,789	2,013	7,775	16,261	2,009	14,252	15,542	2,771	12,771	78,309	16,108	62,202	103,284	41,735	145,019
NGMC	20,361	15,677	4,684	27,787	22,820	4,966	23,550	23,396	155	162,887	125,413	37,474	200,751	156,393	44,358
Sub-Total	30,150	17,690	12,460	44,048	24,830	19,218	39,092	26,167	12,925	241,197	141,521	99,676	304,035	114,658	189,377
KRPC	9	2,008	-1,999	4	1,719	-1,715	5	2,406	-2,401	73	16,063	-15,989	159	17,874	-17,715
PHRC	13	2,515	-2,503	37	1,455	-1,417	86	2,418	-2,332	100	20,121	-20,021	320	19,600	-19,280
WRPC	61	1,785	-1,724	68	872	-804	115	1,236	-1,120	488	14,280	-13,792	467	9,991	-9,524
Sub-Total	83	6,308	-6,225	110	4,046	-3,937	207	6,059	-5,853	661	50,463	-49,802	946	47,465	-46,519
RETAIL	29,064	27,709	1,355	17,072	15,722	1,350	16,702	15,131	1,572	232,513	221,672	10,841	199,982	182,791	17,192
PPMC	279,313	275,120	4,193	199,349	193,585	5,764	181,550	178,111	3,439	2,234,501	2,200,956	33,545	598,612	577,408	21,204
NPSC	2,913	5,202	-2,289	1,920	-2,308	4,228	7,371	4,353	3,017	23,300	41,616	-18,315	42,129	38,961	3,168
SHIPPING	9,672	9,328	345	10,834	12,029	-1,195	11,249	10,709	540	77,380	74,623	2,756	92,373	94,270	-1,897
DUKE OIL	98,490	96,881	1,609	85,256	82,153	3,103	86,595	82,837	3,758	787,922	775,047	12,875	1,008,449	975,327	33,122
Sub-Total	419,452	414,239	5,213	314,430	301,181	13,250	303,467	291,141	12,326	3,355,616	3,313,914	41,702	1,941,545	1,868,757	72,788
CHQ	823	19,713	-18,890	229,354	239,580	-10,226	11,101	17,057	-5,956	6,585	157,705	-151,120	3,854,803	3,931,919	-77,117
Grand Total	645,263	561,126	84,137	642,341	634,051	8,290	450,446	412,942	37,504	5,162,106	4,489,009	673,097	7,101,769	6,549,530	552,238



VALUE ADDITION

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Financial Performance

NNPC Monthly Oil & Gas Report: September 2021

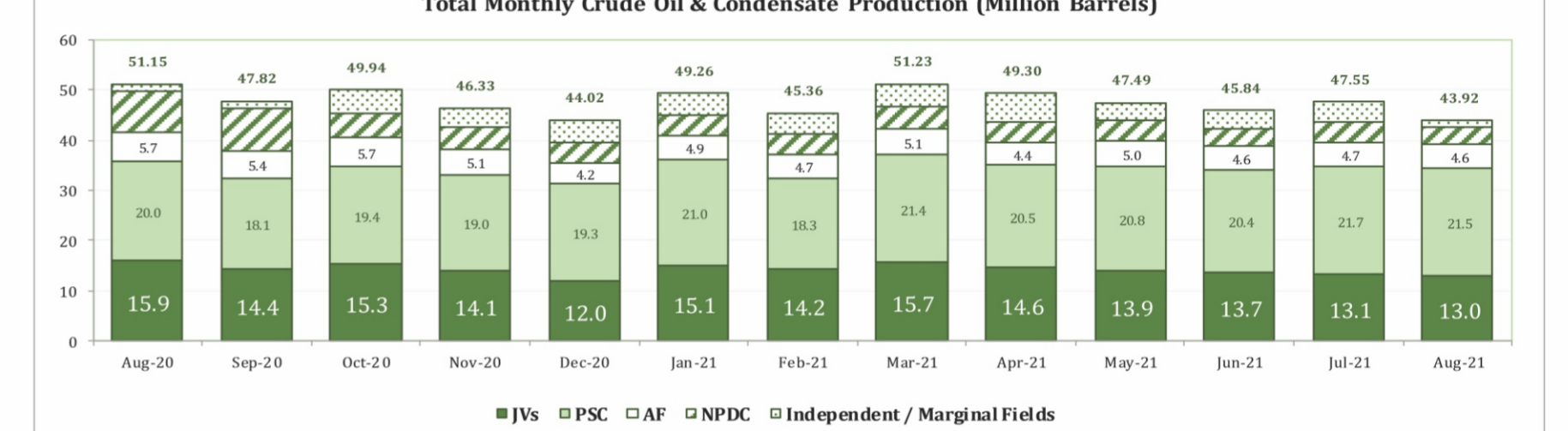


National Crude Oil & Condensate Production (Fiscalised) by Business Arrangement

Month	JVs		PSC		AF		NPDC		Independent / Marginal Fields		Total		Average Daily Production	
	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels
Aug-20	15,891,021	19,994,146	5,733,972	8,231,966	1,295,659	51,146,764	1,649,896							
Sep-20	14,378,542	18,140,639	5,418,210	8,546,145	1,336,629	47,820,165	1,594,006							
Oct-20	15,348,392	19,362,368	5,701,588	4,960,669	4,571,663	49,944,680	1,611,119							
Nov-20	14,084,195	19,035,963	5,099,414	4,305,987	3,803,015	46,328,574	1,544,286							
Dec-20	12,009,656	19,299,431	4,213,353	3,846,029	4,649,943	44,018,411	1,419,949							
Jan-21	15,109,843	21,034,261	4,875,194	3,909,833	4,329,511	49,258,642	1,588,988							
Feb-21	14,195,006	18,322,534	4,710,079	3,910,979	4,219,326	45,357,924	1,619,926							
Mar-21	15,663,506	21,361,037	5,097,745	4,611,494	4,491,452	51,225,234	1,652,427							
Apr-21	14,550,862	20,490,816	4,385,049	4,138,273	5,735,638	49,300,638	1,643,355							
May-21	13,915,885	20,843,073	4,987,183	4,159,741	3,589,020	47,494,902	1,532,094							
Jun-21	13,729,877	20,442,608	4,558,311	3,475,622	3,634,525	45,840,943	1,528,031							
Jul-21	13,139,906	21,694,439	4,676,325	4,098,609	3,936,268	47,545,547	1,533,727							
Aug-21	12,955,002	21,513,330	4,589,531	3,407,382	1,458,909	43,924,154	1,416,908							
PTD	184,971,693	261,534,645	64,045,953	61,602,729	47,051,557	619,206,578	20,334,711							

Note: August '21 Crude Production comprises Crude only of 36,026,257 barrels (1.22 mbd), Pure Condensate of 6,702,722 barrels & Spiked Condensate of 1,195,175 ba 9.95%

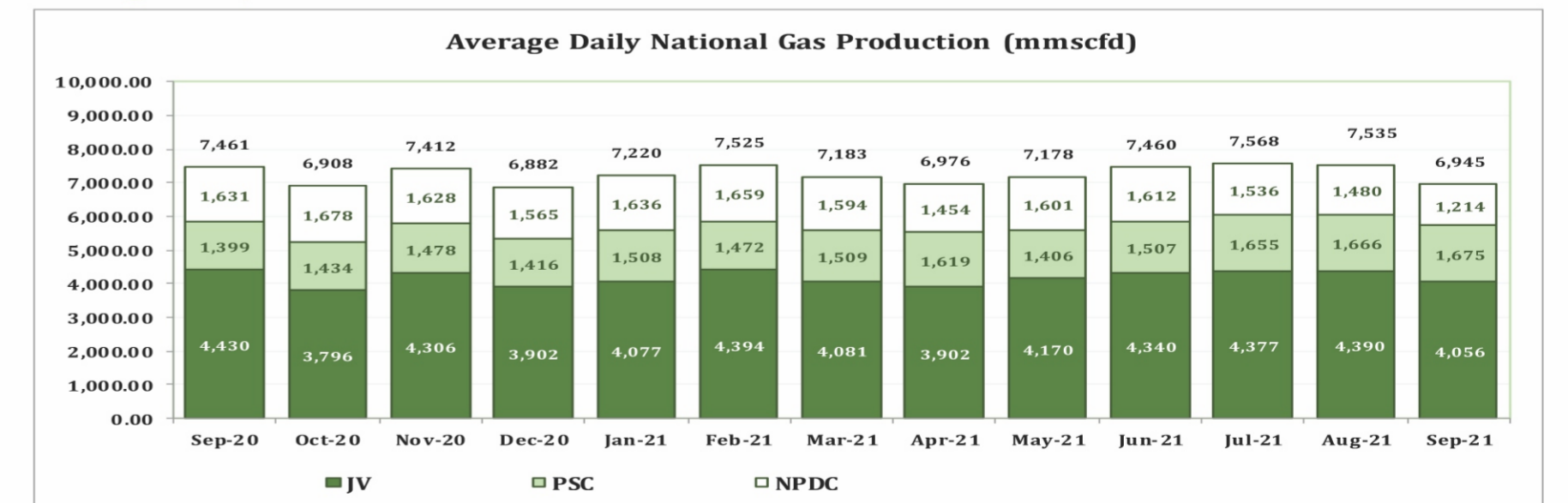
Monthly Crude Oil & Condensate Production



12 Months National Gas Production (Daily Average)

PERIOD	JV mmscfd	PSC mmscfd	NPDC mmscfd	TOTAL mmscfd
Sep-20	4,430.20	1,399.11	1,631.49	7,460.80
Oct-20	3,796.28	1,434.45	1,677.61	6,908.34
Nov-20	4,305.54	1,477.98	1,628.00	7,411.52
Dec-20	3,901.57	1,415.65	1,564.61	6,881.83
Jan-21	4,076.79	1,507.80	1,635.63	7,220.22
Feb-21	4,394.24	1,472.15	1,658.79	7,525.18
Mar-21	4,080.55	1,508.78	1,594.00	7,183.33
Apr-21	3,902.36	1,619.06	1,454.30	6,975.72
May-21	4,170.46	1,406.33	1,600.74	7,177.53
Jun-21	4,340.36	1,507.27	1,612.25	7,459.88
Jul-21	4,377.42	1,654.73	1,535.76	7,567.90
Aug-21	4,389.51	1,665.66	1,479.51	7,534.67
Sep-21	4,055.92	1,675.08	1,214.15	6,945.15
Average	4,170.86	1,518.77	1,560.53	7,250.16

Average Daily National Gas Production



Upstream Value Chain

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Fiscal Arrangement

Production

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